

Q1 2024

COMMUNITY UPDATE



BLOCKCHAIN

GuildQB conducts research and studies on blockchain and always keeps up with the latest trends.

GAME

GuildQB will pursue more users and further innovation in playing blockchain games.

COMMUNITY

GuildQB will accelerate its growth as a community through updates and partnerships.

GuildQB is a platform and community run by Social Finance Limited, specialising in web3 games, with a total of over 150,000 followers on social media, making it one of the largest gaming guilds in Japan. In February 2023, the first NFT collection KISARAGI was released. In August of the same year, QB Gold Rush was announced, an idle GameFi developed by GuildQB, and partnered with MagicEden for QB Gold Rush NFTs sale.

Disclaimer

This report is intended to provide an overview of GuildQB's activities and performance. While every care has been taken to ensure the accuracy, completeness, reliability and timeliness of the information, it cannot be guaranteed. The information contained in this report is subject to change without notice.

GuildQB cannot be held responsible for any actions or decisions based on this report. The information and views expressed in the report do not represent the official views or positions of GuildQB and are for information purposes only. Therefore, when making any investment, transaction or other decision, you should not rely solely on the information in this report, but rather conduct your own research and make your own independent judgement.

Furthermore, the accuracy and reliability of any third-party information or opinions cited in this report cannot be guaranteed. GuildQB accepts no liability for their content.

Finally, it is emphasised that the information and opinions contained in this report are not predictive of future performance or value, nor do they guarantee past results.

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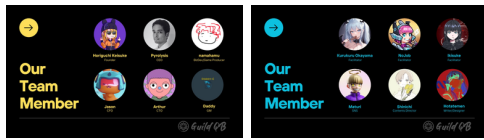
Overview

In Q4 2023, GuildQB and CRYPTO TIMES published a research report, The Future of Gaming - The Evolution and History of Blockchain Gaming (<https://research.crypto-times.jp/reports/report97>). Following this, this report is published as a 'merged issue' for Q4 2023 and Q1 2024! Below you will find the main topics covered in this report.

▶ Activities and Results

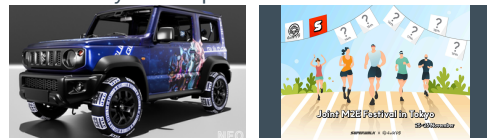
Team Members

GuildQB has announced a new team structures, reorganising by clarifying the roles, enabling the team to communicate via community and business to make even greater strides.



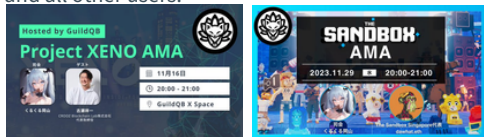
Events

Participated in several offline events, including co-hosting the NEO NFT PROJECT race competition and the Super Walk festival. Promoted community interaction and excitement through Halloween events and year-end parties.



AMA

Held more than 32 AMAs to support the development of the project on the Japanese market. It was an opportunity to make the best parts of the projects more visible to the community and all other users.



Strategic Partnerships

Announced the development of a new game in partnership with Early Works, Inc., a listed company on NASDAQ. Game development is already underway, and we will work to spread the word about the fun of blockchain and games.



▶ GameFi Development

QB Gold Rush was scheduled to launch in 2023, but it has been decided to postpone it. 2024 will see the launch of QB Quests, QB Gold Rush and various other product rollouts.

Overview -02

▶ New Initiatives

👤 Launch of QB Ventures DAO

QB Ventures DAO was launched on the FiNANCIe platform in Q1 2024, issuing the 'QBV' community token. The token aims to create a transparent and decentralised investment environment by providing a new way to view investment projects, vote and participate in decision-making.

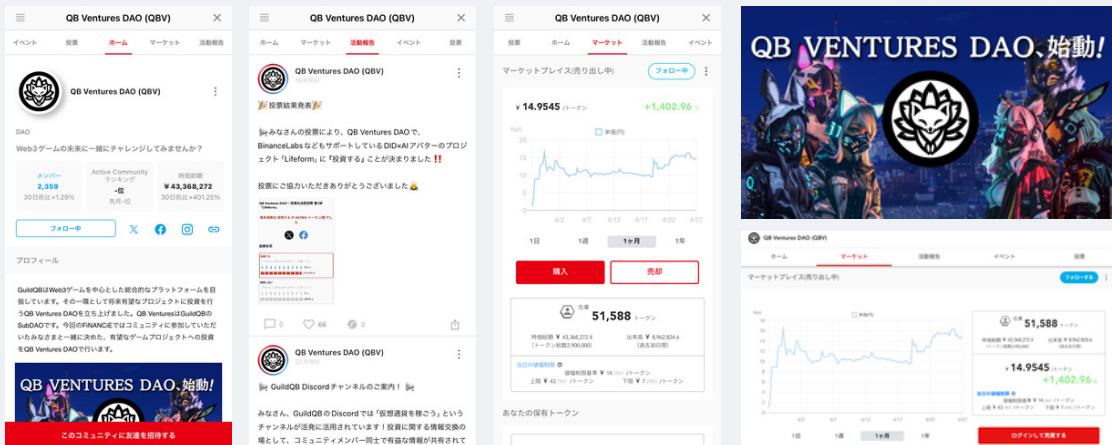
📊 Investments

The 'QBV' token reached a price of almost ten times after the launch. It also made its first investment in seed round of "Privasea", which was also invested by Binance Labs and Gate Labs.

▶ Launch of QB Ventures DAO

GuildQB has launched a venture investment community to invest and support innovative start-ups through the QB Ventures DAO. On 28 March 2024, on the FiNANCIe platform, the community token 'QBV' has started the sale and secondary distribution. These tokens aim to enable token holders to be directly involved in investment decisions by providing a means to view and vote on investment projects and participate in the decision-making process.

By utilising the services provided by FiNANCIe, this initiative aims to eliminate asymmetries in investment information and create a more decentralised and open investment environment.



Overview -03

► Investments

GuildQB's investment arm, **QB Ventures**, has started investing in various projects, including the Bitcoin native stablecoin project, bitSmiley.

Celebrating its second anniversary in March 2024, GuildQB has been involved in community support for various national and international projects. This experience has recently led to an increasing number of requests to participate in fundraising. We have therefore embarked on full-scale investment activities as QB Ventures. We will continue to invest in and support innovative projects that contribute to the development of the web3 industry, not only in games.

Furthermore, we have launched the QB Ventures DAO on FiNANCiE, a platform combining crowdfunding and tokens. This is a new initiative whereby the DAO community votes on the projects to invest in; holders of tokens issued on FiNANCiE can participate in the voting process. If you are interested in this initiative, please join the QB Ventures DAO community.

01

QB Ventures 1st Investment



Privasea provides an innovative approach to enhancing data privacy and security in decentralised computing. Privasea introduces a machine learning scheme based on FHEML, which allows AI data to be processed and analysed without decryption, eliminating the risk of data leakage during AI computation.

<https://www.privasea.ai/>

02

QB Ventures 2nd Investment



bitSmiley issue BitUSD, an over-collateralised stable coin on the BTC chain, which has been recognised as an outstanding project at a hackathon co-organised by ABCDE and OKX Ventures in November 2023. In March 2024, bitSmiley announced to have received investment from Kucoin Ventures.

<https://www.bitsmiley.io/>

Overview -04

► GuildQB 2 Years Anniversary

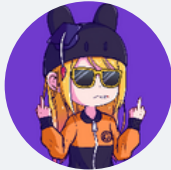
To celebrate its 2nd anniversary, GuildQB organized a special event to mark this significant milestone. Specifically, they held a Twitter Space event, where they discussed the journey of the past two years and future prospects with participants. Additionally, to express the gratitude to the community, they also ran a campaign to give away Bitcoin worth 500,000 yen.



Our Team members

GuildQB announced a new team structure in Q4 2023. This clarified the roles of team members and revitalised the organization.

Core Members



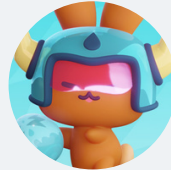
keisuke Horiguchi
Founder



Pyrolysis
CEO



Daddy.C
General Manager



Jason
CFO



Arthur
CTO

Team Members



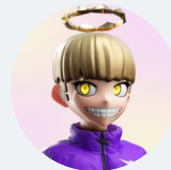
Hamu
BizDev/Game Producer



Shinichi
Contents Director



Hotatemen
Writer/Dedigner



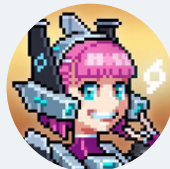
Maturi
Social Manager



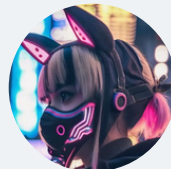
Kurukuru Okayama
Facilitator



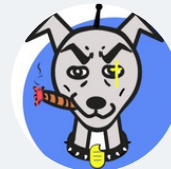
Ikisuke
Facilitator



Nojob
Facilitator



8meta
Moderator



Tarosan
Moderator



yblockchain
Moderator



Navster23 (Nav)
Global Community Manager



Luin Aozora
Gaming Adviser



fig
Ambassador



MakaiWitch
Ambassador



Hassy Hashimoto
Ambassador



Vell
Designer



monmon
Designer



Kisaragi Holder
QB Community Member

Founder & CEO Comments



keisuke Horiguchi

...

The year 2024 seems to herald the true era of "web3 games." Notable projects with relatively large scales, such as the AAA game "BIGTIME," which saw growth in Q4 2023, are poised for launch.

Compared to other web3 products, games require significant time and cost, making the launch itself a high hurdle. Considering that many projects need 2-3 years for game development, several highly anticipated titles, which completed their fundraising during the active 2021-2022 period, are likely to be released in 2024, potentially attracting existing game users.

GuildQB has also announced its 2024 roadmap. With several product releases on the horizon, they aim to energize the web3 game market from Japan to the world. Let's enjoy web3 games this year!

[#GuildQB](#) [#Founder](#)



Pyrolysis

...

In 2023, despite the continuous decline in the cryptocurrency market, blockchain games continued to attract attention, with several major titles being released. However, mass adoption was not achieved, and overall, it was a subdued year.

Since the beginning of this year, Bitcoin has reached an all-time high, sparking excitement in the cryptocurrency market. The blockchain game market is expected to see significant growth starting from Q2.

Amidst this, the GuildQB community has continued to grow actively. In March 2024, we launched our investment arm, QB Ventures. This year, we will continue to prepare for the blockchain game market's anticipated rise by launching products we have been developing and expanding our overseas community.

[#GuildQB](#) [#CEO](#)

Event & Community

▶ AMA

An hour long AMA session was held in collaboration with major domestic and international projects. From Q4 2023 to Q1 2024, a total of 32 projects participated in AMAs. Among them were the popular blockchain games "BIG TIME" and "Project Xeno," as well as internationally acclaimed projects like "Heroes of Mavia" and "The SANDBOX."

Q4 2023		Q1 2024	
10/5	SuperWalk	1/11	Yay!
10/12	CRETA	1/19	SHRAPNEL Part1
10/16	NEO NFT PROJECT	1/21	ArchLoot
10/19	WAVEE	1/25	Socrates
10/26	Kaika Coin	2/1	SHRAPNEL Part2
11/1	Meta Toy Dragon SAGA	2/2	TURNUP
11/4	BIGTIME	2/22	BLOCKLORDS
11/6	KAPGAMES	3/1	De:Lithe Last Memories
11/15	XENO	3/11	SLEEPASS
11/19	Heroes of Mavia	3/14	SPACE NATION
11/20	Socrates	3/18	GuildQB 2 Years Anniversary
11/22	Coin Musume	3/25	FINANCiE AMA Kunimitsu DAO
11/24	Chain Colosseum		
11/27	CGV		
12/29	The SANDBOX		
12/3	Matr1x		
12/15	XANA		
12/18	CGV		
12/20	Jannavi		
12/26	METEOR		

Event & Community -02

▶ Offline Event

In Q4 2023, GuildQB participated in several offline events. First, they took part in the racing tournament "NEO SERIES 2023 AUTUMN DAMD CUP Rd.3." Additionally, they co-hosted an offline event in Tokyo with Super Walk, a Korean M2E project.

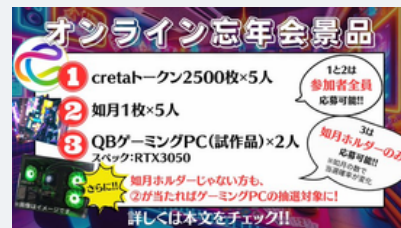
In December, they held a year-end party at Crypto Lounge GOX, which was a huge hit with numerous gifts from sponsor companies. One of the highlights was the gaming PC developed in collaboration between GuildQB and Unfinity, which garnered particular attention.



Joint M2E Festival in Tokyo



NEO SERIES 2023
AUTUMN DAMD CUP Rd.3



GuildQB Online Year-End
Party

Event & Community -03

▶ Online Event

GuildQB organised various events both offline and online, invigorating the entire community. In October, Minecraft Halloween was held. This event featured real-time gold mining activities and a week-long building contest, which was enjoyed by a wide range of age groups.

During the online year-end party, two participants were given a prototype QB gaming PC worth 100,000 yen each, and the community reflected on GuildQB's activities over the past year. Additionally, during the after-party, participants exchanged gifts, including Disney pair tickets and Konushi QB NFTs, creating a lively and festive atmosphere.



Q1 2024	
10/13	NENO Hikaru Cup
10/20	NEO SERIES 2023 AUTUMN DAMD CUP Rd.3
10/29	Minecraft Halloween Event
10/30	ShockWaves Event
11/1	Slash × Bybit × GuildQB Campaign Start
11/26	M2E Festival
11/28	Captain & Company Game Event
12/4	QB Members Winning High Rank on C&C
12/9	GuildQB Offline Year-End Party
12/22	Online Year-end Party
12/26	Winning a mahjong tournament as GuildQB
2/14	MAVIA QB Tournament

Community & Engagement

▶ Community Achievement

In Q4, some members from GuildQB participated in games and achieved notable rankings. Several members became top-ranked players in a naval battle game, Captain & Company, by the end of the season.

Additionally, two former professional gamers from QB participated in the XENO Hikaru Cup. In the trial cup, player meromeron took first place! In the main tournament, meromeron ranked 31st, while Kreative did not place. Although they narrowly missed advancing to the finals, they demonstrated the strength of former professional gamers.



Community members have also been active in other events, such as the FPS game ShockWaves and a mahjong tournament, which was a collaboration between Jannavi and GensoKishi.

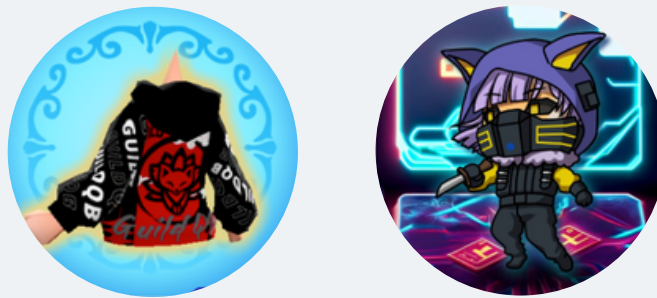
Community Achievement

10/13	Former professional gamer to participate in Hikaru Cup
10/29	Minecraft Halloween Event
10/30	QB member Swallow wins 2nd place in ShockWaves Alpha tournament
12/26	QB member fukami wins 1st place in mahjong tournament

Community & Engagement -02

▶ KISARAGI Update

In Q3, GuildQB's NFT, KISARAGI, held many holder-exclusive giveaway in collaboration with other projects, including GensoKishi, a well-established blockchain game, and Chain Colosseum Phoenix.



QB team support the price of KISARAGI by regularly sweeps the floor below 0.04 ETH on Opeansea. This ensures holders can feel secure in owning their NFTs. However, in November, due to an increase in number of holders, the price began to sustain itself without the support by the management.



Community & Engagement -03

▶ GameFi Report

On December 28, 2023, a research report service "CT Analysis" provided by Rokubunno-ni Co., Ltd, created and supervised the report "The Future of Gaming - The Evolution and History of Blockchain Games." This report was made available for free on the CT Analysis website.



The content of this report covers the basics of what blockchain games are and provides an overview of the history of blockchain games from 2017 to 2023. Notably, the "Chaos Map" and the "Blockchain Game Timeline" are must-see features. It's available for free, so be sure to check it out!

[Read CT Analysis Report](#)

Community & Engagement -04

► KISARAGI Updates

Updates Timeline	
1/20	Hosting giveaway for KISARAGI holders
10/20	Floor sweep by QB team
10/22	Announcing team reorganisation
10/26	Announcing QB subDAO
10/27	Announcing temporal suspension of QB quest
11/8	Releasing QB hoodie In GensoKishi
11/10	Posting Ramen battle video on YouTube
11/13	Launching investment channel on Discord
11/17	Increase in KISARAGI holders, stopped floor sweeping
11/20	Hosing giveaway for KISARAGI holders
11/29	Chain Colosseum ⇔ KISARAGI collab NFT sale
12/11	Posting KISARAGI holder exclusive BIGTIME guide video
12/15	KISARAGI is featured in the domestic NFT rankings
12/28	Publishing report, The Future of Gaming - The Evolution and History of Blockchain Games
1/4	The founder, Horiguchi, contributed an article on the outlook of the cryptocurrency market for 2024 by CRYPTO TIMES
1/18	Releasing GuildQB Telegram sticker
2/5	Releasing GuildQB LINE stamps
2/27	Launching QB Ventures DAO
3/2	GuildQB 2 years anniversary
3/6	QB Ventures DAO announcing investment in Privasea
3/28	Sold out on FINANCIe token sale & started the secondary distribution


Partnership

► Partnership







In Q4, GuildQB announced new partnerships with game projects such as Chain Colosseum Phoenix and Meteor Run, as well as with a UEFN developer, Meta Heroes Inc., and NASDAQ listed Early Works Co., Ltd. Particularly notable is their collaboration with Early Works to jointly develop a blockchain game using their proprietary "Grid Ledger System (GLS)," with plans to create a simulation RPG.

Additionally, through their partnership with WAVEE, a "Work to Earn" channel was established on GuildQB Discord. This channel provides Web3.0 job listings and allows users to apply directly, supporting employment opportunities in the Web3.0 industry, which can be challenging to find despite growing interest.

■ Previous Partnerships

 polygon	 Rentafi	 PATHDAO	 GALXE	 DEGAME	 METAPIXEL
 DAOLaunch	 REBASE	 YGG Japan	 BREEDERDRO	 TCGVerse	 GUILDFI
 VFL	 DOG	 Samurai World Games	 Blade Legends	 KOSMOS	 RIVALRY
 ARCHLOOT	 SPELVY	 Climbers	 MetaX	 META STRIKERS	 AVACUS
 SHOCKWAVES	 THE LAND	 PLAYONE GAMES	 Cyberstella	 MIRA MAGE	 MIRA QUEST
 KEKKAI	 Brilliantcrypto	 MAGIC EDEN	 SEARCHFI	 SUPER WALK	 ETERNAL CRYPT

■ Q4 2023~Q1 2024 Partnerships

 Chain Colosseum Phoenix	 Meta Heroes	 Early Works Co., Ltd.	 WAVEE	 METEOR RUN
 SHRAPNEL				

GameFi

▶ Asset Management

Continuing from Q3, Scholarship is being affected by the updates of the game.

- **21st July: Withdrawal fee increased to 50%**
- **15th of Sept: Change in withdrawal limit**

We are currently reviewing and adjusting our asset management methods.

Account	Average Character Price (\$MATIC)	Withdrawn Token/ Acquired Token	Refresh Number				
			1	2	3	4	5
A	187.93	Withdrawn Token	1632	4011.885	2466.762		
		Acquired Token	840 \$USDT	1451.14 \$USDT	944.34 \$MATIC		
B	197.34	Withdrawn Token	437.4	1779	993		
		Acquired Token	221.61 \$USDT	656 \$USDT	446.02 \$USDT	266.47 \$USDT	
C	194.11	Withdrawn Token	1027	3889	2098.273	629.115	1908.246
		Acquired Token	532.76 \$USDT	1691.57 \$USDT	684.868529 \$USDT	245.407 \$MATIC	680.918 \$MATIC
D	157.66	Withdrawn Token	6312.13	20023.49	7615.584		
		Acquired Token	2283.18 \$USDT	7665.51 \$MATIC	2133.9 \$MATIC		
E	162.93	Withdrawn Token	6439.5	13528.6		6600.604	
		Acquired Token	2203.88 \$USDT	5214.58 \$MATIC	2113.87 \$MATIC	1153.37 \$MATIC	
F	150.23	Withdrawn Token	4823.2	20667.2	11639.56	4800.429	
		Acquired Token	1974.48 \$USDT	8041.98 \$MATIC	4524.12 \$MATIC	1534.052 \$MATIC	
G	122.16	Withdrawn Token	4361.682	7452.754			
		Acquired Token	823.96 \$USDT	2707.55 \$MATIC			
H	119.83	Withdrawn Token	2558.946	11595.09	4246.19	9605.46	
		Acquired Token	928.4531 \$USDT	4542.62 \$MATIC	1678.11 \$MATIC	3015.337 \$MATIC	
I	127.34	Withdrawn Token	3723.705	6936.524			
		Acquired Token	703.43 \$USDT	1916.71 \$MATIC			
J	120.88	Withdrawn Token	2302.267	11050.06	3814.871	7629.895	
		Acquired Token	816.7105 \$USDT	4239.77 \$MATIC	1456.99 \$MATIC	2452.572 \$MATIC	
K	103.52	Withdrawn Token					
		Acquired Token	3467.84 \$MATIC				
L	106.19	Withdrawn Token	7480.002	18610.79	20210.6		
		Acquired Token	2916.48 \$MATIC	7318.32 \$MATIC	6437.032 \$MATIC		

GameFi -02

▶ Captain Tsubasa -RIVALS- Asset Management

GuildQB recruited volunteers from the community members to participate in a scholarship program for Captain Tsubasa -RIVALS-. NFTs were distributed among multiple members to play, but due to some issues, we carefully re-selected players and restarted the program.

However, due to continuous game adjustments, our original strategy could no longer generate earnings. Currently, we are consolidating accounts and pursuing a strategy of minting characters to generate revenue. We plan to increase character NFT assets with the tokens that can no longer be withdrawn and convert them to profit when the timing is right.

▶ GuildQB Scholarship

The scholarship rewards are distributed according to the respective share rates of the earned TSUBASAUT/TSUBASAGT.

TSUBASAUT	出金量合計	4963.5 (TSUBASAUT)
	Total earned in all scholarship	1378.72 (MATIC)
	Scholar reward (20%)	275.74 (MATIC)
TSUBASAGT	Total withdrawn	5998.2 (TSUBASAGT)
	Total earned by scholarship	303.15 (USDT)
	Scholar reward (20%)	60.63 (USDT)

GameFi -03

► BIGTIME User Report

We received BIGTIME play data from Pei, a member of the GuildQB community. The data covers the period from October 13, 2023, to November 13, 2023.

Profit	Profit Breakdown
\$244	\$639 : Hour Glass (empty) Sell \$570 : Learderboard Reward=3000 x \$BIGTIME ※Profit calculated by 0.19 \$ /token \$65 : Cracked hour glass dismantle x 354 \$1,030 : Preparation Cost/TimeWarden×3+SPACE rental×2+time crystal x 13,500

Strategy : Hourglass (empty) sell +α (Material +Dropped NFT)

- Reason for the Strategy
- Without a full six team members, playing is less efficient and earnings are lower.
 - Token price was not expected to rise at the time.
 - Possibility of dropping NFTs that can be traded for several hundred dollars.

Needed to Play

Free Play	Referral Code, Recommended PC
Paid Play 1 (Create hourglass(Empty) and sell)	Referral code, Recommended PC, SPACE(For hourglass) 、 TimeWarden(For hourglass) 、 TimeCrystal(For hourglass)
Paid Play 2 (Buy hourglass (Charged))	Referral code, Recommended PC, Hourglass(Charged) 、 TimeCrystal(For prestige) 、 \$BIGTIME(For prestige) 、 NFT(For prestige)
Paid Play 3 (Create hourglass, charge, equip)	Referral code, Recommended PC, SPACE(To charge hourglass), TimeWarden(Create/charge hourglass)、 TimeCrystal(Create/charge hourglass, prestige)、 \$BIGTIME(Prestage)、 NFT(Prestage)

*All data is as of the time of writing and does not reflect current figures.



Thank You!

